

SEMESTER-III (Pool-B)

COURSE TITLE: CONTEMPORARY ISSUES IN INDIAN ECONOMY – II

Nature of Course: Interdisciplinary

(CHOI-B26)

Number of Credit: 02

Maximum Marks 50

Course Objective: The course is intended to acquaint students with the strategy of economic development of Indian economy. The Course does not require any prior knowledge of economics. The paper also aims at creating an awareness among the students regarding the current issues and trends in Indian Economy. The course will be useful for students aiming towards careers in the government sector, policy analysis and business.

Course Outline:

Unit-I

Structure of Financial System in India. Banking Sector Reforms since 1991. Capital Market- Growth, Problem and Reforms since 1991. Security Exchange Board of India (SEBI).

Unit-II

Monetary and Credit Policy of RBI. Regulatory and Promotional role of RBI. Financial Inclusion- concept, need and efforts by the State.

Unit-III

Trade Policy after post reform period. Liberalized Exchange Rate Management System. Foreign Direct Investment- trends and issues. India and World Trade Organization.

Unit-IV

Infrastructure Development-need, performance and government strategy on infrastructure development. Public Private Partnership.

Unit-V

Fiscal Federalism in India- Centre - State financial relations. Fiscal Reforms. FRBM Act 2003. Need for expenditure reforms.

Suggested Readings:

- Dutta and Sundram – Indian Economy, S. Chand & Company, New Delhi
- Mishra and Puri – Indian Economy, Himalaya Publication New Delhi
- A.N. Agarwal – Indian Economy
- Latest Economic Survey, Ministry of Finance, Govt. Of India.
- Economic and Political Weekly : Various Issues